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1. Decree on the changes to the list of countries with preferential taxation

Decree “On the changes to the list of countries with preferential taxation”

On 11 June 2019, the President of the Republic of Azerbaijan signed the Decree “On changes to the list of countries with preferential taxation” (“Decree”). The Decree had established the revised list of countries with preferential countries within provisions of the Clauses 14-1.2.3 and 125.1.9 of the Tax Code. Please see the list below for your information. Payments made to the companies established in below countries are subject to additional tax of 10%.

1. Andorra
2. Angila
3. Antigua and Barbuda
4. Aruba
5. Bahamas
6. Barbados
7. Belize
8. Bermuda
9. British Virgin Islands
10. Cayman Islands
11. Cabo Verde
12. Cook Islands
13. Dominica
14. Fiji
15. Gibraltar
16. Grenada
17. Hong Kong (CPR)
18. Jersey
19. Liberia
20. Liechtenstein
21. Maldives
22. Marshall Islands
23. Monaco
24. Montserrat
25. Niue
26. Palau
27. Panama
28. Saint Vincent and the Grenadines
29. Samoa
30. St. Kitts and Nevis
31. St. Lucia
32. Thailand
33. Taiwan (CPR)
34. Trinidad and Tobago
35. Turks and Caicos Islands
36. Vanuatu
37. Virgin Islands (US)

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