Business Brief

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1. Government support to businesses affected by COVID-19 pandemic

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The Azerbaijan Ministry of Economy has advised start of 1st of 3 stages of Government's support to businesses in country affected by COVID-19 pandemic.

The support includes:

- Payment of salaries and social contributions of contracted employees.
 Those with salaries below AZN 712 will get their actual salaries. Those
 with salaries above AZN 712 will get maximum 712 AZN. The total
 amount of payment will be AZN 215M covering 300,000 contracted
 employees. The payments will be made once in April and once in May
 2020.
- Financial support to individual micro tax payers which paid taxes, social contributions and unemployment insurance in 2019. Minimum amount of support will be AZN 250 and maximum amount will be AZN 5,000. Total amount of payments will be AZN 80M covering 300,000 individual entrepreneurs.

Application shall be made thru portal <u>www.e-taxes.gov.az</u>. Activities which included in Government's support are as follows:

- Manufacturing
- Catering
- Education and training courses
- Travel and tourism
- Hotels, hostels
- Wholesale and retail
- Transportation by air, sea, railway and road
- Taxi
- Sports and fitness

In addition those registered as unemployed individuals shall apply for lumpsum payment of AZN 190.

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